

B A E M A X A E G I S

Institutional Execution Governance

Executive Product Overview

● AUTO ● SUPERVISED ● STOPPED

one governance model, human-supervised or automated

● 01 The checks that don't happen

No execution desk has enough time to manually perform every operational check while the market is moving. This is physics, not negligence — and it is where operational risk actually lives.

14:32 — market moving. The PM calls: **“Sell 150 — now.”**

What proper looks like:

- Open the PM's book
- Wait for positions and PnL
- Daily drawdown · weekly drawdown
- Utilisation vs limit
- The restriction list
- What is already working on two other platforms

Time available

seconds

What actually happens, in most institutions, most fast afternoons:

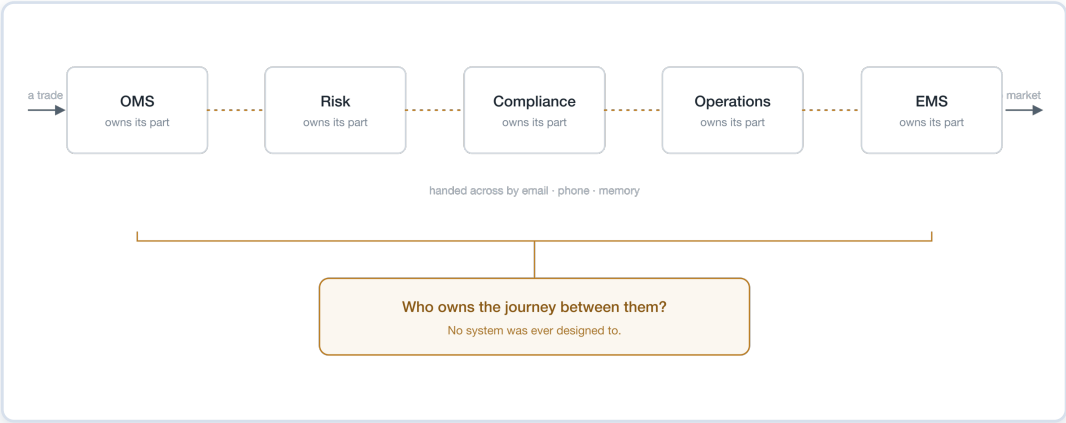
the trade goes to market on memory and trust

Every institution has the controls. The challenge is applying them — consistently, on every trade, at market speed.

● 02 **The quiet day is no better**

With no pressure at all, every control fires — and ownership still fragments: nobody can answer “where is that trade, and what is it waiting for?” Two different days, one structural gap.

09:02	The PM decides	<i>in their head</i>
09:15	The request enters approval	<i>email and a ticket</i>
10:05	Capacity? Unconfirmed.	<i>a spreadsheet</i>
11:45	Eligibility confirmed	<i>another system</i>
13:10	The desk begins working it	<i>the trading system</i>
16:05	Records gathered for audit	<i>rebuilt by hand</i>



Every solid box is a capable system; every dotted link is a person — owned by no system.

The decision took seconds; the day took until the afternoon.

And the operational limits — **drawdown budgets, utilisation, restrictions, credit** — are carved across OMSs, EMSs and spreadsheets in static slices: each platform checks its own slice; nothing asks the institution's questions across all of them.

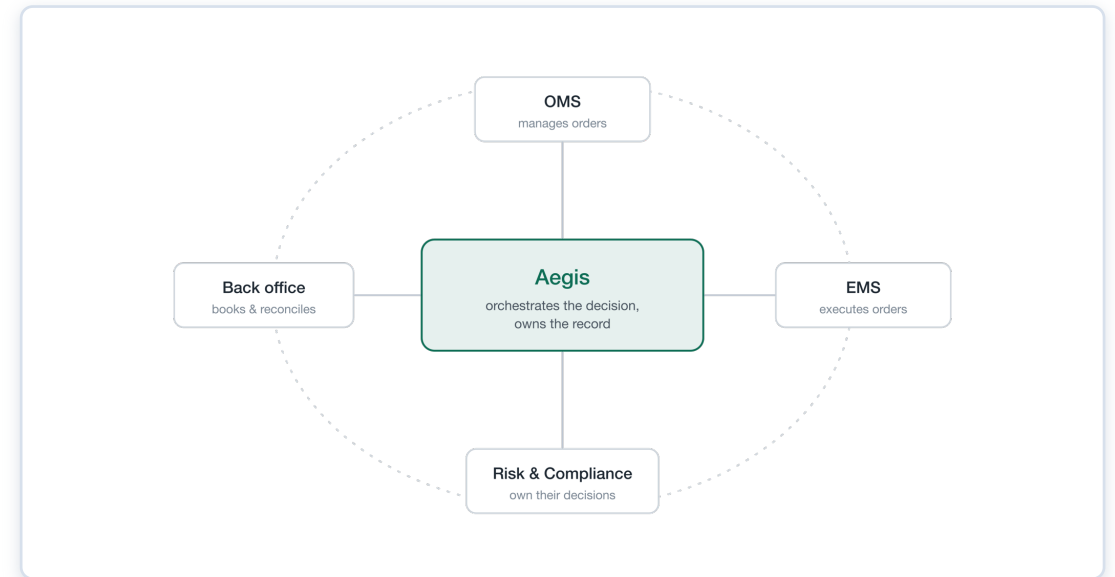
● 03 Your platforms are good. Nobody sits above them.

Aegis is an execution-governance platform — one governed path from intent through approval, placement, execution and oversight, replacing nothing you run. The seat above the platforms is empty; that is where Aegis sits.

- **Not an OMS** — your OMS manages orders well; Aegis governs the path around it
- **Not an EMS** — your EMS executes well; Aegis records the decision that allowed execution
- **Not a risk or compliance system** — those functions keep their authority; Aegis ensures they are asked, in order, and recorded
- **Not a replacement programme** — it works alongside today's stack, and can start read-only

Each platform checks its own slice; Aegis asks the institution's questions across all of them. Functions keep their decisions; the institution keeps its operating model; Aegis owns the orchestration and the record.

“Aegis does not impose an operating model — it orchestrates the one you already have.”



A thin governance ring around the systems you already run — connecting, never replacing.

04 Continuous operational controls

IMPLEMENTED

The institution defines the controls. Aegis asks them on every trade — automatically, every time. People handle only the exceptions — each routed to the function that owns it, decided on the record.

Permissions

Restriction lists

Utilisation

Drawdown budgets

Credit capacity

Temporary restrictions

▼ asked automatically, on every trade — and re-checked at release ▼

1. The institution defines the controls

each control's policy, data and methodology stay with its owning function

2. Aegis asks them on every trade

automatically, every time — the desk never has to find the minute that doesn't exist; the 14:32 problem is dissolved, not disciplined away

3. People handle only the exceptions

each routed to the function that owns it, decided on the record

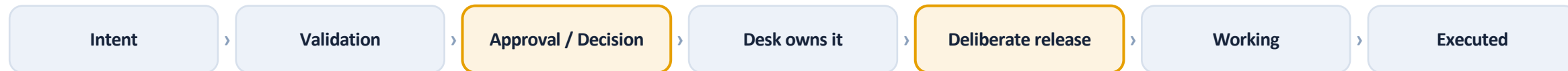
The honest boundary, first: this is not surveillance. Aegis evaluates at the moments of governance — submission, amendment, release — never tick-by-tick over standing positions; and each answer is only as live as the data its owner feeds it.

Delivered examples run today on the simulated stack **[DEMONSTRATED]**: default-deny instrument eligibility · trader permission · limit utilisation · counterparty credit capacity. Further dynamic controls — drawdown, exposure, rolling loss — are the same delivered pattern pointed at the institution's own data **[ILLUSTRATIVE pattern; live feeds are integration workstreams — VISION]**.

05 The governed workflow — on the working product

IMPLEMENTED

Every trade travels one recorded lifecycle. Execution begins only on a deliberate human release — never as a side effect of approval.



Amber outlines are the two human gates: approval transfers ownership; release begins execution — and re-checks that the authority the plan relies on is still current.

The screenshot displays the BAEMAX AEGIS trading interface, showing the workflow from Order Entry to Execution. The interface is divided into several sections:

- ORDER ENTRY:** Shows a table of pending orders with columns for Action, SLA, A., Waiting For, and Reason. The table lists 5 pending orders, all of which are "Auto execution disabled — m".
- PENDING APPROVAL:** Shows a table of pending approvals with columns for Action, SLA, A., Waiting For, and Reason. The table lists 5 pending approvals, all of which are "Auto execution disabled — m".
- WORKING ORDERS:** Shows a table of working orders with columns for Actions, Trade Ref, Product, Trader, Instrument, and Destination. The table lists 1 working order, which is "AEG-2026-000001" for "Total Return Swap".
- INSPECTOR:** Shows details for the selected order, including the Execution Mandate, Execution Underway, and Placements. The Execution Mandate is "PART FILLED" and the Execution Underway is "VOICE — WORKED BY EXECUTION DESK". The Placements section shows 3 active placements, including "Placement — Electronic Venue" and "Placement — Voice Broker".

The interface also includes a top navigation bar with tabs for Demo Trading, Workspace, Order Entry, Working Orders, Decisions, and Admin. The bottom status bar shows "GUI Connected", "Engine Healthy", "Providers 7/7", "Coverage Available (1 on desk)", "Mode: SUPERVISED — Manual Approval Only", and "Aegis v0.3.0-alpha".

06

Were the checks done? — every control, every trade

IMPLEMENTED

A portfolio manager submits one order; each institutional function answers its own question, in parallel, with its own evidence — a permitted instrument does not by itself clear the order.

Investment

Instrument & mandate eligibility — portfolio, issuer, currency, concentration

PASS / FAIL / REVIEW

Risk

Credit & exposure utilisation — counterparty, issuer, entity, consolidated

PASS / FAIL / REVIEW

Compliance

Restricted lists, sanctions, jurisdictions, escalation rules

PASS / FAIL / REVIEW

Operations

Static data, settlement, accounts, documentation, booking

PASS / FAIL / REVIEW

Treasury

Funding, liquidity, currency, collateral, balance sheet

PASS / FAIL / DECISION

Each function owns its policy and its sophistication — Aegis invokes it, records the evidence and outcome, and never defines the policy itself.

Validation Run

COMPLETE

Provider	Required	Request	Responses
Capital RESPONDED	required	product	Total Return Swap
		notional	40,000,000
		utilisationFactor	0.6
Compliance RESPONDED	required	product	Total Return Swap
		strategy	Trend Following
		instrument	Reference Index Swap
Permission RESPONDED	required	trader	Portfolio-Management
		product	Total Return Swap
		strategy	Trend Following
Risk RESPONDED	required	quantity	40,000,000
		security	Reference Index Swap
Whitelist RESPONDED	required	product	Total Return Swap
		instrument	Reference Index Swap

Decision

👉 DECISION REQUIRED

Today 10:56

Permission:

✓ PASS

 → pass

Whitelist:

✓ PASS

 → pass

Capital:

✓ PASS

 → pass

Compliance:

✓ PASS

 → pass

Risk:

✓ PASS

 → pass

One order, five answers

Trader permission

PASS

Instrument eligibility

PASS

Capital utilisation

PASS

Compliance

PASS

Risk (fat-finger)

PASS

Proceeds under supervision

— five controls PASS, and the trade still requires a human approval, routed to its named owner. The gate is the institution's own: this one runs a supervised policy routing every release to the desk; another would gate funding, counterparty capacity, mandate or settlement readiness through the same workflow.

07 Who decided? — Decision Governance & Recorded Authority

IMPLEMENTED

When a control cannot answer alone, the question becomes a Decision — owned by a named function, decided in a named capacity, on a record that proves it. Even when the answer arrives by phone.

- Every Decision routes to the function whose policy raised it: Risk's questions arrive in Risk's own queue, Compliance's in Compliance's — nobody else can conclude them; the desk supervises the whole picture read-only
- Several functions on one trade? All must conclude before it proceeds; any one refusal concludes the matter — and whoever decides does so in a single, named capacity, recorded with the outcome
- Recorded Authority: when Risk approves on a call, the desk records Risk's decision — who exercised the authority, who approved, over which channel, with what rationale, exactly as communicated, immutably. A phone call is never laundered into a system approval
- On-behalf intake: a travelling PM phones an order; the desk enters it on the PM's behalf — the PM stays the owner every control is checked against, the desk is recorded as creator, the channel is on the record

DECISION QUEUE 2

Queue Exceptions History

Actions	SLA 1 ↓	A.. 2 ↑	Reason	Decision Authority	Portfolio Manager
✓ Approve ✗ Reject	7s		Risk: FAIL — Fat finger limit breached ...		Portfolio-Managem...
✓ Approve ✗ Reject	7s		Risk: FAIL — Fat finger limit breached ...		Portfolio-Managem...

INSPECTOR

AEG-2026-000003 TO WORK

Total Return Swap v1 · trader Portfolio-Management

60,000,000 Reference Index Swap

Waiting for Desk Release

OPENING PLAN — HOW THIS ORDER GOES TO THE STREET

VOICE-DE

60,000,000

Why (optiona)

+ Add route

Held: 0 of 60,000,000

Release for execution

RECORDED AUTHORITY Risk-owned Decision · APPROVED

Authority exercised by: Risk (Head of Investment Risk) — outside Aegis

Recorded by: Execution Desk (Execution-Desk)

Channel: PHONE · Reference: Risk desk line — call log 2026-08-07 / 14:21

Left: Risk's queue — the decisions waiting on Risk, and nobody else. Right: a decision concluded on the phone, preserved with its provenance — exercised by Risk, recorded by the desk, channel and rationale attached.

● 08

How was it worked? — the desk’s governed day

IMPLEMENTED

Approval transfers ownership to the desk; nothing is in the market yet. The desk's execution judgement — long exercised off-system and reconstructed afterwards — is recorded before the order reaches the market.

50,000,000 approved

20m Electronic Venue · 18m Voice Broker · 12m RFQ Platform

Placed 50m — Available 0. The split can never exceed what was approved.

- The desk's cockpit is trade-grain: one row per pending trade — what it waits for, why, and the desk's available next step; straightforward conclusions in one dialog, investigation one click deeper
- Each placement records whom it faces and how it reaches them — with the desk's rationale, its own lifecycle, fills and prices; the aggregate is derived, never typed
- Voice and electronic execution live in one governed model — the phone-worked block and the algo-routed slice end in the same record
- A governed planner can propose the division; approving a plan never releases it — release is a deliberate act, re-checking authority currency at that moment
- One placement honestly still reads WORKING with quotes out, nothing executed — the record never claims more than happened

VISION algo strategies enter as destination configuration; per-placement electronic dispatch is roadmap, not yet built.

Execution Mandate

PART FILLED

VOICE — WORKED BY EXECUTION DESK

Ref AEG-2026-000001 · Filled 23,000,000 / 50,000,000 · avg 101.431739 (23,000,000 of 23,000,000 priced)

Total 50,000,000 Filled 23,000,000 Working 27,000,000

Placed 50,000,000 Available 0

Add placement...

Being worked by the desk — record broker fills as they complete

Cancel remaining mandate

Placements 3 active of 3

Placement — Electronic Venue

ELECTRONIC

PART FILLED

Placed 20,000,000 · Filled 14,000,000 / 20,000,000 · leaves 6,000,000 · avg 101.42 (14,000,000 of 14,000,000 priced)

Working for 26s · since 07 Aug 09:56:10 UTC

ClOrdID AEG-019fdbae-d0b2

Rationale: Passive over the morning

Fills

Executed	Quantity	Price	Source
Today 10:56	14,000,000	101.42	DESK

Record placement fill... Cancel placement

Placement — Voice Broker

VOICE

PART FILLED

Placed 18,000,000 · Filled 9,000,000 / 18,000,000 · leaves 9,000,000 · avg 101.45 (9,000,000 of 9,000,000 priced)

Working for 26s · since 07 Aug 09:56:10 UTC

ClOrdID AEG-019fdbae-d0b3

Rationale: Blocks on desk judgement

Fills

Executed	Quantity	Price	Source
Today 10:56	9,000,000	101.45	DESK

Record placement fill... Cancel placement

Placement — RFQ Platform

RFQ

WORKING

Placed 12,000,000 · Filled 0 / 12,000,000 · leaves 12,000,000

Working for 26s · since 07 Aug 09:56:10 UTC

ClOrdID AEG-019fdbae-d0b4

Rationale: Competitive quotes

Fills

Executed	Quantity	Price	Source
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Record placement fill... Cancel placement

09 Automation posture: AUTO / SUPERVISED / STOPPED

IMPLEMENTED

Automated and supervised execution run under one governance model — and changing the platform's posture is itself a governed, audited act.

AUTO

clean trades execute automatically, subject to desk coverage

SUPERVISED

everything routes to human approval; working orders continue

STOPPED

cancellation requested for every working order — confirmed per channel, never faked

Resume automatic execution

Clean trades that pass all validations will execute automatically, subject to execution desk coverage. Trades already held for a decision remain with their owning functions until resolved.

Reason (optional, recorded in the audit trail)

Cancel

Set Mode: AUTO

BAEMAX
AEGIS

Execution-Desk · Execution ...

Connected 7/7 Supervised Cover

EXECUTION DESK CONTROLS

Execution mode

Desk coverage

Providers

Connectivity

SUPERVISED

Available (1 online)

7/7 healthy

Live

Stop auto execution

READY TO RELEASE · 1
Approved — release to begin execution

Reference Index Swap 60m

TO WORK

Fill 0 / 60,000,000 VOICE-DESK 27s

Waiting for Desk Release

Attention

New Trade

Orders

BAEMAX
AEGIS

Execution-Desk · Execution ...

Connected 7/7 Supervised Cover

EXECUTION DESK CONTROLS

SUPERVISED

EMERGENCY STOP

EMERGENCY STOP

No further automatic execution. Cancellation will be REQUESTED for ALL working orders — each confirmed (or rejected) by its execution channel and recorded in the audit trail. Approved trades will NOT be sent to the EMS until the stop is lifted. New trades route to manual approval.

Rationale (mandatory, recorded in the audit trail)

Hold to confirm — Stop auto execution

Press and hold to confirm — releasing early cancels.

Cancel

The phone can stop — not resume. A server-owned, institution-configurable policy: mandatory rationale, press-and-hold, actor + surface audited.

Desktop: every change confirms its operational impact; rationale lands in the audit trail.

10 Honesty as design — exceptions, failures and the record

IMPLEMENTED

A provider failure does not become a policy breach or automatically impose a blanket trading stop. Every non-clean result routes to a named owner through the same Decision governance, and the audit preserves what actually happened.

PASS

Evaluated and satisfied — contributes to execution

FAIL

Evaluated — a policy breach was found → Decision, named owner

WARNING / PENDING

No conclusive policy answer → Decision, named owner. Closest expression of INDETERMINATE

ERROR / TIMEOUT

Provider failed or stayed silent — never shown as FAIL → Decision; automated clearance NOT OBTAINED

INVALID RESPONSE

Answered, but failed Aegis's contract validation — an Aegis finding; the authority's answer is never established

HARD STOP

The authority prohibits any override — structurally enforced; no one inside Aegis can open it

FAIL is a policy answer; ERROR / TIMEOUT is the absence of one; INVALID RESPONSE is Aegis refusing to trust a malformed answer. The platform never conflates them.

What happens next follows the Decision model — never a desk free-for-all

- The Decision routes to the function whose policy raised it; the desk's cockpit shows the held trade, what it waits for, and whether the desk can act at all
- Where the fallback procedure obtains the owning function's answer off-platform, it enters as Recorded Authority — provenance mandatory, outcome as communicated; a technical failure is never retrospectively dressed as a PASS
- An unattended Decision escalates automatically

The record preserves the truth

Provider result ERROR / TIMEOUT — preserved as recorded

Automated check NOT COMPLETED

Off-platform answer RECORDED AUTHORITY — provenance mandatory, outcome as communicated

Concluding decision by its named owner, in a named capacity, rationale attached

Release a deliberate desk act, re-checked at that moment

Never claims certainty it does not have: unknown means unknown; partial means partial.

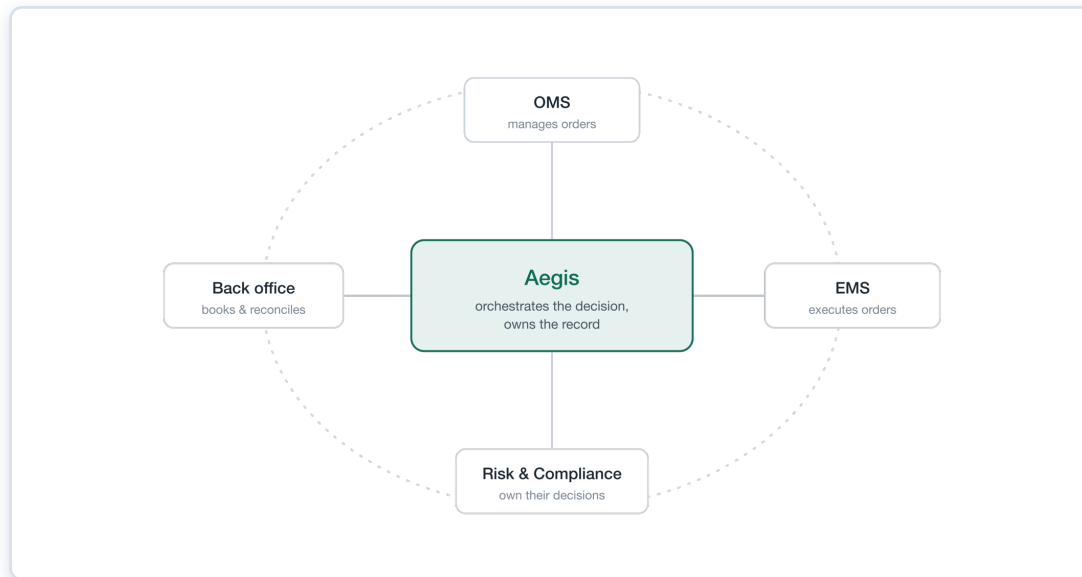
One deliberate limit — where a decision requires an authority's own answer (credit eligibility is the delivered example), no human approval manufactures the missing authority; release stays blocked until a fresh, valid decision arrives from its owner.

● 11 Above the stack: integrate, and start with one control

Aegis connects the existing investment — adapters own protocol at the execution edge, provider interfaces own the control-function edge — and it does not require every policy, department or integration before it creates value.



Not a mandatory sequence — start at the first useful control. Dynamic operational controls (drawdown, exposure, rolling loss) are the same delivered pattern, fed by the institution's own data.



Two boundary types: execution adapters below, function providers around.

- Execution adapters translate instructions and lifecycle events — FIX sessions, REST calls and phone calls never enter the governance engine [IMPLEMENTED architecture; live EMS/FIX adapters and downstream target/cap enforcement — VISION]
- Control functions plug in behind a provider interface and keep their systems — Aegis consumes their decisions; rules are not rebuilt inside Aegis
- The first control — instrument eligibility [IMPLEMENTED capability; illustrative starting configuration]: default-deny, PASS / REVIEW / FAIL tiers, the list maintained in controlled configuration or sourced from an existing authoritative platform

Each department evolves its own control — deterministic PASS/FAIL → conditional REVIEW → limit & utilisation → contextual exceptions → human decisioning — without redesigning the governed workflow.

DEMONSTRATED

The opening questions — the fast afternoon and the quiet morning — answered through one governed workflow. Representative screens from one seedea demonstration institution.

New Trade Request

Requested for
Who owns this request — you are recorded as the creator

Portfolio-Management — Portfolio Management

Origination channel *
How Portfolio-Management's instruction reached you — recorded with the request

Phone

Product

Total Return Swap (SWAPS)

Trader: Portfolio-Management (requested for) · Providers: Permission, Whitelist, Capital, Compliance, Risk · SUPERVISED

Strategy *

Trend Following — Systematic Diversified

Underlying (Index) *

Reference Index Swap — Benchmark Index

Notional *

30,000,000

Funding *

Reference Rate + 45 bps

Reset *

Quarterly

Maturity *

04/07/2028

Clear (Esc) Submit (Enter)

1 · A phoned instruction enters on the PM's behalf — owner, creator, channel

Production Run		COMPLETE			
Production Run	Requested	Request		Response	
Capital REQUESTED	requested	200,000.00 initial subsidized loan	Total Return Swap 40.000000 0.00	View	Automatic
Completion REQUESTED	requested	200,000.00 initial net present	Total Return Swap Twice Following Reference Index Swap	View	Automatic
Permission REQUESTED	requested	0.0000 initial subsidy	Portfolio Management Total Return Swap Twice Following	View	Automatic
Risk REQUESTED	requested	200,000.00 initial	40.000000 Reference Index Swap	View	Automatic
Withdrawal REQUESTED	requested	200,000.00 initial net present	Total Return Swap Reference Index Swap	View	Automatic

2 · Every control answers in parallel
one decision routes to its human
owner

[illegible]

3 · The owner concludes in its own queue — or its phoned answer is recorded with provenance

Coordination Certainty

ACD-2005-0000077 "Total Return Swap"

Can this Executive Room?

NOT YET

Waiting on **Instrument Eligibility** – earned by **Operations** Instrument Reference Index (Swap Index allocated) is not on the approved trading list

DISSENTANCES – HAVE DONE THE BEST DECISION

Investment Eligibility Operations Instrument Reference Index (Swap Index allocated) is not

ALREADY DECIDED – 3 OF 4 BUSINESS DECISIONS

- ✓ **GOAL** Funding Allocation Corporate Finance Treasury
- ✓ **GOAL** Portfolio Credit Corporate Finance Treasury
- ✓ **GOAL** Compliance Check Compliance

NOTED BY THE

Take Request – Business Decision – Executive Decision Execution Building & Support

4 · A blocked trade says exactly what it
waits for, and who owns it

Execution Mandate 🔒 PART FILLED

VOICE — WORKED BY **EXECUTION DESK**

Ref **AKG-2024-090891** | Filled **23,000,000** / 50,000,000 - avg 101.431739
 (Ref 23,000,000 of 23,000,000 priced)

Total **50,000,000** Filled **23,000,000** Working **27,000,000**

Placed **50,000,000** Available **0**

[Add placement...](#)

Being worked by the desk — record broker fills as they complete

[Cancel remaining mandate](#)

Placements 3 active of 3

Placement — Electronic Venue **ELECTRONIC** 🔒 PART FILLED

Placed 20,000,000 - Filled 14,000,000 / 20,000,000 - leaves 6,000,000 - avg 101.142 (14,000,000 of 14,000,000 priced)
 Working for 26s - since 07 Aug 09:56:10 UTC
 ClOrdID **AKG-019Fdb48-d8b2**
 Rationale: Passive over the morning

Fills

Executed	Quantity	Price	Source
Today 10:56	14,000,000	101.142	DESK

[Record placement fill...](#) [Cancel placement](#)

Placement — Voice Broker **VOICE** 🔒 PART FILLED

Placed 18,000,000 - Filled 9,000,000 / 18,000,000 - leaves 9,000,000 - avg 101.145 (9,000,000 of 9,000,000 priced)
 Working for 26s - since 07 Aug 09:56:10 UTC
 ClOrdID **AKG-019Fdb48-d8b3**
 Rationale: Blocks on desk judgement

Fills

Executed	Quantity	Price	Source
Today 10:56	9,000,000	101.145	DESK

[Record placement fill...](#) [Cancel placement](#)

Placement — RFQ Platform **RFQ** 🔒 WORKING

Placed 12,000,000 - Filled 0 / 12,000,000 - leaves 12,000,000
 Working for 26s - since 07 Aug 09:56:10 UTC
 ClOrdID **AKG-019Fdb48-d8b4**
 Rationale: Competitive quotes

[Record placement fill...](#) [Cancel placement](#)

5 · 50m divided across three
placements — whom each faces, how
controlled

BAEMAX

AEGIS

De...

Execution-Desk

Execution ...

Connected

7/7

Supervised

Cover

Active

1

To Work

Pending

Done

All

Mine

FX

Voice

Electronic

WORKING

Reference Index Swap 50m

Fill 23,000,000 / 50,000,000

Multiple

40s

Execution Underway

Attention

1

+ New Trade

Orders

6 · The same governed truth on the phone

"Where is that trade, and what is it waiting for?" — answered, all day, from one governed record. This exact flow is the scripted demonstration on the working platform

● 13 Differentiation and strategic value

The defensible position: owning the governed path and its record while adapting to each institution's operating model — not imposing one.

Continuous operational controls above the platforms

IMPLEMENTED

Every function's answer — human or automated — meets the trade in one governed place; each platform checks its slice, Aegis asks the institution's questions across all of them.

Function-owned decisions + Recorded Authority

IMPLEMENTED

Who decided, in what capacity, on what evidence — including the decisions made on the phone.

The record as a by-product of the work

IMPLEMENTED

The screens and the audit are the same truth; nothing is reconstructed. Unknown means unknown — the platform fails operationally, not catastrophically.

Operating-model-agnostic · reversible adoption

DEMONSTRATED

A sovereign fund's funding governance and a buy-side desk's execution readiness run on the same platform; read-first, one desk at a time, opt-in.

THE DEMONSTRATED EVIDENCE — PRE-TRADE CREDIT CAPACITY

Credit is one control: the same mechanism generalises to any institution-wide limit. Live integration is the remaining direction.

One institution-wide credit limit is often carved statically across EMSs, aggregators and venues — stranding capacity, and removing a counterparty from one platform while institution-wide headroom remains. Aegis demonstrates the answer's operating model end to end: Credit's typed per-counterparty judgement; independent resolution of remaining authorised capacity; governed planning within caps; a release-time re-check that the authority is still current; and narrowly scoped, Risk-approved exceptions — never where the owning authority prohibited them. Direction, stated as direction: live feeds from the institution's own credit system, near-real-time checks or reservations across channels, and enforcement inside live venue adapters.

● 14 Where Aegis is today — and the next step

A working platform with a disciplined core, honest about its perimeter. The right next step: see your own operating model reflected in it.

● WORKING TODAY

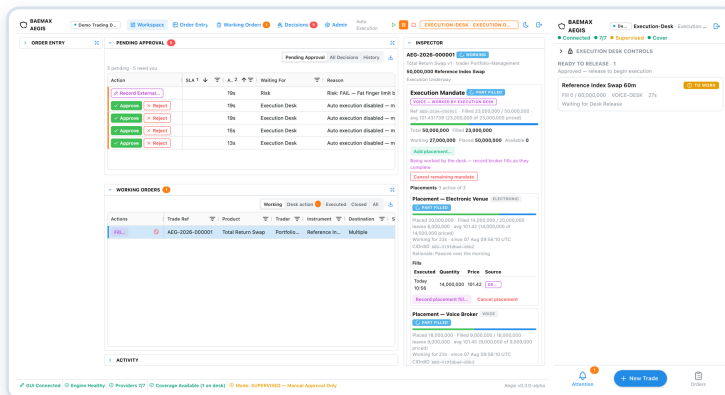
- Governed workflow, end to end
- Continuous evaluation of the configured controls (incl. default-deny whitelist)
- Decision governance: departmental queues, named capacities, all-must-conclude, escalation
- Recorded Authority with immutable provenance
- On-behalf intake — owner, creator, channel distinct
- Desk trade-grain pending workspace
- Multi-placement execution with allocation control
- Typed credit constraints; planning that never releases; release-time re-check
- Risk-approved exceptions, separation of duties
- AUTO / SUPERVISED / STOPPED incl. governed mobile stop
- Append-only record; workstation + companion; config-driven onboarding

● DEMONSTRATED

- A full institutional operating model, end to end
- A continuous simulated trading day
- Scripted governance scenarios
- The credit-capacity operating model (simulated providers)
- The limit-utilisation policy pattern

● DIRECTION

- Live EMS / FIX adapters + target/cap enforcement
- Live credit-system integration
- Dynamic-control data feeds (drawdown, exposure)
- Ratification workflow for recorded conclusions
- SSO · per-placement electronic dispatch
- Conformance: executed-within-approved
- Operational continuity



“The internals are trustworthy; the perimeter is not yet production-hardened — and we track that honestly.”

Next step — a live demonstration and working session to map one of your institutional workflows onto the platform. Start with a 14:32 from your own floor.

One governed platform, two surfaces — the desk workstation and the governed mobile Companion.